

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 22, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	2-Year Note	
CUSIP Number	912828TS9	
Original CUSIP	912828L73	
Series	AD-2017	
Interest Rate	0-5/8%	
High Yield ¹	0.699%	
Allotted at High	59.32%	
Price	99.853284	
Accrued Interest per \$1,000	None	
Median Yield ²	0.668%	
Low Yield ³	0.530%	
Issue Date	September 30, 2015	
Maturity Date	September 30, 2017	
Original Issue Date	October 01, 2012	
Dated Date	September 30, 2015	
	Tendered	Accepted
Competitive	\$84,860,750,000	\$25,857,186,400
Noncompetitive	\$142,863,100	\$142,863,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$85,003,613,100	\$26,000,049,500⁵
SOMA	\$0	\$0
Total	\$85,003,613,100	\$26,000,049,500
	Tendered	Accepted
Primary Dealer ⁶	\$61,435,000,000	\$11,241,500,000
Direct Bidder ⁷	\$8,146,000,000	\$3,441,000,000
Indirect Bidder ⁸	\$15,279,750,000	\$11,174,686,400
Total Competitive	\$84,860,750,000	\$25,857,186,400

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$85,003,613,100 / \$26,000,049,500 = 3.27$

⁵Awards to TreasuryDirect = \$100,956,100.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.